

**GOVERNMENT OF INDIA  
NEW AND RENEWABLE ENERGY  
LOK SABHA**

UNSTARRED QUESTION NO:2744  
ANSWERED ON:31.08.2007  
INDEPENDENT REGULATOR FOR ENERGY SECTOR  
Reddy Shri Magunta Sreenivasulu

**Will the Minister of NEW AND RENEWABLE ENERGY be pleased to state:**

- (a) whether the Government proposes to bring market mechanisms in energy sector under an independent regulatory; and
- (b) if so, the details thereof?

**Answer**

MINISTER OF THE STATE OF THE MINISTRY OF NEW AND RENEWABLE ENERGY (SHRI VILAS MUTTEMWAR)

(a) & (b):Independent regulators already exist in the electricity sector in the form of the Central Electricity Regulatory Commission (CERC) and the State Electricity Regulatory Commissions (SERCs).

In addition, a Petroleum and Natural Gas Regulatory Board (PNGRB) has been set up on 25 June 2007 for regulating the petroleum sector, covering refining, processing, storage, transportation, distribution, marketing and sale of petroleum, petroleum products and natural gas.